

Ifrs 15 The New Revenue Recognition Standard

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revenue 1 money that a business or organization receives over a period of time especially from selling goods or services 2 money that the government receives from tax profit money that you

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revenue gain [revenue](#)

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income statement 2 [income](#) [revenue](#)

revenue cash receipts from sales new sales on credit cash received for previous periods sales estimated sales returns deferred revenue for cash received in advance of sale revenue

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